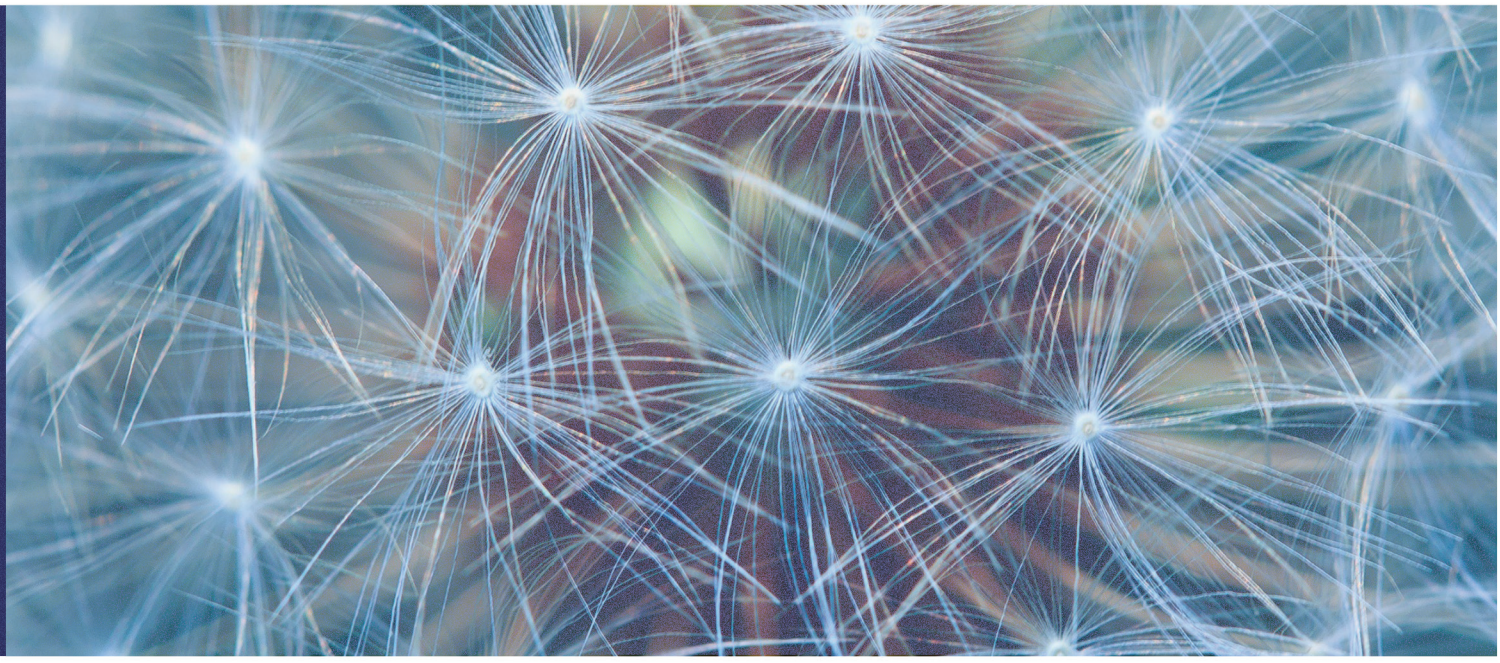


中国人民大学
中国普惠金融研究院

CHINESE ACADEMY OF FINANCIAL INCLUSION

中国人民大学
中国普惠金融研究院

中国普惠金融研究院（Chinese Academy of Financial Inclusion at Renmin University of China，简称 CAFI）是中国人民大学财政金融学院下设的国际化专业研究机构。CAFI 致力于打造普惠金融和社会责任投资领域的一流智库和行业交流平台，推动普惠金融体系建设和社会责任投资行业的可持续发展。CAFI 以“情怀 Commitment, 行动 Action, 专注 Focus, 影响 Impact”为理念，通过倡导社会包容与可持续发展，实现“好金融、好社会”的愿景。

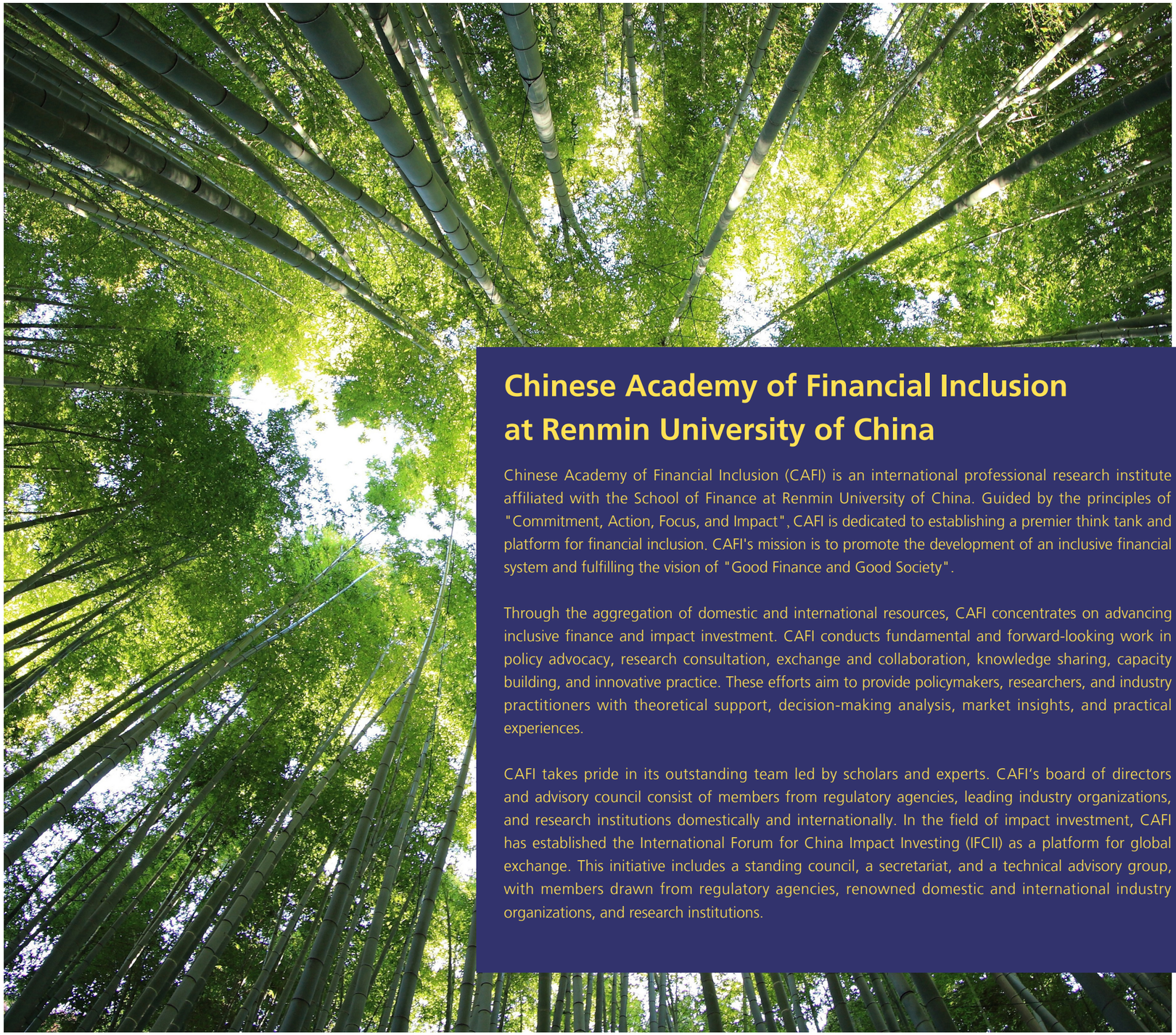
CAFI 专注于普惠金融领域和社会责任投资领域的发展与进步，通过汇聚国内外资源优势，开展政策倡导、研究咨询、交流合作、知识分享、能力建设以及创新实践等普惠金融和社会责任投资相关领域的基础与前瞻性工作，为政策制定者、研究者及行业实践者提供理论研究支持、决策分析、市场洞见、实验实践与国内外交流。

CAFI 拥有一支由行业资深学者和专家领衔的国际化专业团队，下设理事会和学术顾问委员会。在社会责任投资领域，CAFI 创办了国际交流平台中国社会责任投资高峰论坛（IFCII），下设常务理事会、秘书处、技术顾问小组，成员分别来自监管机构、国内外知名行业机构和研究机构。

中国人民大学中国普惠金融研究院
理事会联席主席
Co-Chairs

吴晓求 Xiaoqiu Wu
中国人民大学原副校长
Former Vice President, Renmin University of China

贝多广 Duoguang Bei
中国普惠金融研究院创院院长
Founding President, Chinese Academy of Financial Inclusion



Chinese Academy of Financial Inclusion at Renmin University of China

Chinese Academy of Financial Inclusion (CAFI) is an international professional research institute affiliated with the School of Finance at Renmin University of China. Guided by the principles of "Commitment, Action, Focus, and Impact", CAFI is dedicated to establishing a premier think tank and platform for financial inclusion. CAFI's mission is to promote the development of an inclusive financial system and fulfilling the vision of "Good Finance and Good Society".

Through the aggregation of domestic and international resources, CAFI concentrates on advancing inclusive finance and impact investment. CAFI conducts fundamental and forward-looking work in policy advocacy, research consultation, exchange and collaboration, knowledge sharing, capacity building, and innovative practice. These efforts aim to provide policymakers, researchers, and industry practitioners with theoretical support, decision-making analysis, market insights, and practical experiences.

CAFI takes pride in its outstanding team led by scholars and experts. CAFI's board of directors and advisory council consist of members from regulatory agencies, leading industry organizations, and research institutions domestically and internationally. In the field of impact investment, CAFI has established the International Forum for China Impact Investing (IFCII) as a platform for global exchange. This initiative includes a standing council, a secretariat, and a technical advisory group, with members drawn from regulatory agencies, renowned domestic and international industry organizations, and research institutions.

十年大事记
Ten Years of Milestones

2014

- 中国普惠金融研究院的前身——“小微金融研究中心” 正式成立。小微金融研究中心是由 1988 年在中国人 民大学获得经济学博士学位的贝多广教授倡导发起并 在时任校长陈雨露博士的支持下成立的。

  The "Initiative for Microfinance and Networks", predecessor to the Chinese Academy of Financial Inclusion (CAFI), was officially established. The Center was initiated by Dr. Duoguang Bei, who received his PhD in Economics from Renmin University of China in 1988, with the support of Dr. Yulu Chen, then President of Renmin University of China.

2015

首届 IFCFI 举办
Launch of IFCFI

- 首届“中国普惠金融国际论坛 (IFCFI)”成功举办。从此，每 年不同主题的 IFCFI 成为了普惠金融领域一年一度的最高水准、 最具有前瞻性和国际视野的盛会。

  The inaugural International Forum for China Financial Inclusion (IFCFI) was successfully held. Since then, IFCFI has been held annually, each year exploring a different theme, and has become a premier gathering in the field of financial inclusion, distinguished by its high standards, forward-looking perspective, and international outlook.

- 由贝多广院长撰写的《好金融与好社会 : 问题的提出和答案》一 文发表于学术期刊《金融研究》(2015 年第 7 期)。文章结合 中国小微金融的实践，提出全新认识小微金融的意义所在，对好 金融和好社会的理念做出探索性的回答。

  Dr. Duoguang Bei, the founding president of CAFI, authored *Good Finance and a Good Society: Questions and Answers*, which was published in the academic Journal of Financial Research, Issue 7, 2015. Drawing on China's microfinance experience, the article offered a fresh perspective on the significance of microfinance and offered an exploratory response to the concepts of Good Finance and Good Society.

2016

- 中国人民大学中国普惠金融研究院正式揭牌成立

  The Chinese Academy of Financial Inclusion (CAFI) at Renmin University of China was officially inaugurated.

- “中国 - 拉美微型金融高峰论坛”成功举办

  The China–Latin America Microfinance Summit was successfully held.

2017

我国第一套
普惠金融指标体系建立
Establishment of China's First Financial Inclusion Indicator System

- 在浙江省 1.3 万份问卷调查的基础上，CAFI 研究团队建立了我国第一套普惠金融指标体系。

  Based on a survey of 13,000 respondents in Zhejiang Province, the CAFI research team established China's first financial inclusion indicator system.

- 尤努斯社会事业与微型金融研究中心成立，CAFI 开始了与诺贝尔奖获得者尤努斯合作之路。

  The Yunus Center for Social Business and Microfinance at Renmin University of China was established, marking the beginning of CAFI's collaboration with Nobel Peace Prize laureate Muhammad Yunus.

2018

- CAFI 的核心项目“中国普惠金融国际论坛 (IFCFI)”和“中国普惠金融发展报告”于 2018 年和 2019 年连续两年被中国人民大学纳入“双一流”建设成就。

  CAFI's flagship initiatives, the International Forum for China Financial Inclusion (IFCFI) and The Report of Financial Inclusion Development in China, were recognized by Renmin University of China as achievements under its Double First-Class initiative in 2018 and 2019, respectively.

- CAFI 研究团队实地调研 7 省市金融办、小贷协会以及 12 家小额贷款公司，完成《小额贷款公司的现状和政策建议》报告。 根据报告形成的内参递送国务院办公厅、中国人民银行、中国银保监会、证监会等部门，并得到有关领导重要批示。

  The CAFI research team conducted field research across 7 provincial- and city-level jurisdictions, engaging with local financial affairs offices, microcredit associations, and 12 microcredit companies. The resulting report, The Current State of Microcredit Companies and Policy Recommendations, was submitted as an internal policy reference to the General Office of the State Council, the People's Bank of China, the China Banking and Insurance Regulatory Commission, the China Securities Regulatory Commission, and other relevant authorities, and received important official attention.

- CAFI 于国内率先提出“金融健康”概念，并在后续研究中将这一概念扩展到针对中低收入家庭、小微企业等群体的财务状况研究中。

  CAFI was among the first institutions in China to introduce the concept of Financial Health, subsequently extending its research to the financial well-being of low- and middle-income households, micro and small enterprises, and other underserved groups.

- 首届“中非数字普惠金融论坛”在肯尼亚成功举办。

  The inaugural China–Africa Digital Financial Inclusion Forum was successfully held in Kenya.

2019

提出“金融健康”概念
Financial Health Concept First Introduced in China

- 与蚂蚁集团研究院及三家国内顶级高等学府、研究机构一道，成立“数字金融 开放研究尖峰计划”。

  Together with Ant Group Research Institute and three leading Chinese universities and research institutions, CAFI established the "Peak Initiative of Digital Finance Open Research."

2020

包容会正式成立
Inclusion Club Established

- 为了促进研究与实践的共同提升，CAFI 为有志于普惠金融事业的有识之士所搭建的交流平台包容会正式成立。包容会通过组织研讨、讲座、论坛等一系列活动，推动资源良性循环和行业进步。目前包容会已汇聚了近千名会员，组织了近百场线上线下活动。
  To advance both research and practice, CAFI established the Inclusion Club as a platform for people committed to advancing financial inclusion. Through seminars, lectures, forums, and other activities, the Inclusion Club promotes knowledge sharing, collaboration, and continued progress across the sector. It has since grown to nearly 1,000 members and organized close to 100 online and offline events.

2021

- 深入开展“金融健康”研究，推进普惠金融高质量发展。 CAFI 相继撰写发布了《中国灵活就业者金融健康报告》《中国中低收入家庭财务日记研究》《读懂金融健康》等报告书籍，由于 CAFI 的持续倡导，中国人民银行等部门也将金融健康作为普惠金融高质量发展的指标之一。
  CAFI deepened its research on Financial Health and promoted the high-quality development of financial inclusion. It published a series of influential reports and books, including *Agile but Fragile——Financial Health of Gig workers in China; Understanding Financial Health*, etc.
  Through CAFI's continued advocacy and research, Financial Health was subsequently incorporated by the People's Bank of China and other authorities as an indicator of high-quality financial inclusion development.

2022

首届 IFCII 举办
Launch of IFCII

- 首届“中国社会责任投资高峰论坛”(IFCII) 在上海成功举办。
  The inaugural International Forum for China Impact Investing (IFCII) was successfully held in Shanghai.

- 《建议尽快统一金融消费者保护体制机制》得到国务院领导同志重要批示。
  CAFI's policy recommendation, *Proposal to Establish a Unified Financial Consumer Protection System and Mechanism*, received important attention from the State Council.

- 由 CAFI 完成的中农办乡村振兴专家咨询委员会软科学课题——“数字普惠金融助力县域产业发展研究”被评为“中央农办、农业农村部乡村振兴软科学研究优秀成果”。
  CAFI's research project, Digital Financial Inclusion for County-Level Industrial Development, was recognized as an Outstanding Achievement in Rural Revitalization Soft Science Research by relevant national authorities.

- 立足《推进普惠金融发展规划 (2016-2020 年)》的收官之年，回顾落实情况，基于 CAFI 倡导的“构建普惠金融生态体系”理念，《新起点——构建普惠金融生态体系》一书正式出版，分别从中国普惠金融发展与普惠金融生态体系建设两个部分做了系统论述。
  Marking the conclusion of the 2016–2020 Plan for Advancing the Development of Financial Inclusion, CAFI published *Building an Inclusive Financial Ecosystem*. The book provides a systematic review of China's financial inclusion development and explores the construction of a comprehensive financial inclusion ecosystem.

2023

- 在“普惠金融”被正式提出十年之际，国务院印发了《关于推进普惠金融高质量发展的实施意见》，这部被视为普惠金融下一个五年发展规划的文件在起草过程中，多次邀请 CAFI 院长贝多广参与讨论。
  On the tenth anniversary of the formal introduction of the concept of financial inclusion in China, the State Council issued the Opinions on Advancing the High-Quality Development of Financial Inclusion. During the drafting process, Dr. Duoguang Bei, the Founding president of CAFI, was invited on multiple occasions to contribute to policy discussions.

- CAFI 正式发布《在不确定性中构建家庭金融健康——中国中低收入家庭财务日记研究》， 报告基于“财务日记”的调研分析，呈现了上海市、陕西省宜君县、湖南省平江县等地的代表性中低收入家庭两年来的财务收支状况以及真实财务需求和金融服务使用方面所存在的问题，还提出发展普惠保险的政策建议。
  CAFI officially published Improving Household financial Health in an Uncertain World——Financial diaries of low-and middle-income households in China. Based on financial diary research, the report documents the income, expenditure, financial needs, and use of financial services of representative low- and middle-income households in Shanghai, Yijun County in Shaanxi Province, and Pingjiang County in Hunan Province over a two-year period. It also puts forward policy recommendations for advancing inclusive insurance.

- 在个别村镇银行出现“爆雷”等恶性事件的背景下，CAFI 提出“乡村金融”这一概念，并提出解决乡村金融机构困境的最佳出路——坚持“双重目标”。
  Against the backdrop of financial distress and failures among some rural banks, CAFI introduced the concept of Rural Finance and proposed maintaining dual objectives as a fundamental pathway toward addressing the challenges facing rural financial institutions.

2024

CAFI 持续关注普惠保险研究
Deepening Research on Inclusive Insurance

- 在中国普惠金融研究院的学术指导下，包容会第一次主办全国“普惠金融成就奖”评选活动，针对数字金融、乡村金融、绿色普惠金融、普惠保险等七个子领域进行评定，旨在鼓励先锋与创新，提升普惠金融事业发展的整体水平。
  Under CAFI's academic guidance, the Inclusion Club organized the inaugural China Inclusive Finance Achievement Awards, recognizing outstanding practices across seven areas, including digital finance, rural finance, green inclusive finance, and inclusive insurance, etc. The initiative aims to recognize pioneers and innovators and contribute to the overall advancement of inclusive financial.

- 在第一届宁波四明保险论坛暨 2023 中国保险学会学术年会期间，CAFI 组织国内外多家保险机构代表和专家学者一起召开了“中国普惠保险网络”筹备会。2024 年 6 月 13 日，CAFI 组织行业协会、专家学者、机构代表等召开普惠保险高质量发展评估指标体系高级专家 (闭门) 研讨会暨“中国普 惠保险网络”指导委员会 (第二次) 会议 。
  During the First Siming Forum for Insurance & the 2023 Academic Annual Conference of the Insurance Society of China, CAFI convened representatives from domestic and international insurance institutions, experts, and scholars for the inaugural preparatory meeting of the China Inclusive Insurance Network. On June 13, 2024, CAFI convened industry associations, experts, scholars, and institutional representatives for a closed-door expert consultation on the Evaluation Indicator System for High-Quality Development of Inclusive Insurance, together with the second meeting of the Steering Committee of the China Inclusive Insurance Network.

院长寄语
President's Message

从对金融的认识来说，我的人生可以分为三个阶段。1978 年之前，我对什么叫金融并不理解，尽管已经读过茅盾的《子夜》。1978 年之后，我开始学习金融专业。在大学一口气读完了博士学位，接着进入财政部、证监会，然后在令人羡慕的投资银行从业。可以说，基本上浸润于宏观高端的金融氛围。2013 年开始，我的职业生涯幡然改观，我从金字塔云端俯冲到草根地气的普惠金融。原因是我的实践和观察让我领悟到中国将掀起普惠金融的大幕。自从经济改革，中国依次建立起现代银行体系、现代资本市场以及包括保险、信托以及资产管理等貌似完整的金融体系。可是，这个金融体系却暗藏着重大的结构性缺陷，也就是说，广大中小微企业以及广大弱势人群在不同程度上受到这一金融体系的排斥。逐步聚集的共识是，这种结构缺陷已经构成中国经济持续健康成长的致命障碍。中国渴望一个包容性的金融体系。

当然，建立包容性的金融体系正如登山，说易行难。重大理念认识上的似是而非、商业效益与社会效益双重目标的龃龉平衡、传统金融与金融科技之间的樽俎折冲，都是普惠金融建设事业中需要认真探索并找到解决方案的内容。

中国普惠金融研究院志存高远、脚踏实地、厮砺奋进，旨在成为中国领先的专业研究机构。欣慰的是，我们的努力加之我们的成绩赢得了越来越多的合作伙伴。在迈向“好金融、好社会”的进程中，我们一点都不寂寞。

长风破浪会有时，直挂云帆济沧海。



贝多广 Duoguang Bei
中国普惠金融研究院创院院长
Founding President
Chinese Academy of Financial Inclusion

On the basis of my understanding of finance, my life can be viewed as a three-phase metamorphosis.

Before 1978, I knew next to nothing about finance, although I had read Mao Dun's masterpiece *Midnight*, a novel set in Shanghai circa 1930s featuring complex and tricky financial maneuvers.

After 1978, I became a student of finance, all the way from undergraduate to PhD. After stints as public servant at the Ministry of Finance and the China Securities Regulatory Commission, I jumped on the bandwagon of investment banking, a career shift highly desired then as now. Throughout this phase, I virtually immersed myself in the glamor of the macro and high finance.

The year 2013 witnessed a U-turn of my professional life, propelling me to dive from the pinnacle of the pyramid proudly above the clouds to the down-to-earth humility of financial inclusion. The reason? Through practices and observations, I came to the enlightenment that China is set to enter a new age of financial inclusion. Since the Reform and Opening-Up, China has in a sequential manner built a modern banking system, a modern capital market, and a seemingly all-encompassing modern financial system covering insurance, trust, and asset management, etc. This system, however, has a severe structural deficiency hidden inside of it, namely an exclusion from the system, to varied extents, of the numerous micro-, small and medium-sized businesses and other vulnerable groups. A gradually emerging consensus is that this structural deficiency has posed a lethal threat to China's sustained and sound economic growth. China is crying out for an inclusive financial system.

Like climbing a mountain, building an inclusive financial system is easier said than done. The paradoxes and confusions concerning significant philosophical ideas, the conflicts and balance between the dual mandate of commercial viability and social good, and the scheming and synthesis between legacy finance and Fintech are among the topics that warrant meticulous investigations and solutions in the cause of financial inclusion.

Chinese Academy of Financial Inclusion, aspiring to the sky whilst firmly standing on the ground in its relentless pursuit of excellence, is determined to become China's leading research institution. We are gratified to see that our efforts and achievements have been winning for us more and more partners. Traversing the path towards "Good Finance, Good Society", we are not solitary travelers.

Someday, with my sail piercing the clouds,

I shall mount the wind, cleave the waves, and traverse the vast, rolling sea.

学术顾问委员会
Academic Advisory Committee

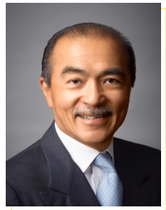


陈志武
Zhiwu Chen

香港大学香港人文社会研究所所长、港大经管学院金融学讲座教授、郑氏讲席教授
Director of Asia Global Institute, Victor and William Fung Professor in Economics

在正式加入香港大学之前，陈教授曾在耶鲁大学担任金融经济学教授 18 年（1999-2017），亦担任北京大学经济学院特聘教授、清华大学社会科学学院特聘教授。主要研究工作涵盖金融学理论、金融社会学、经济史、新兴市场、中国经济和资本市场等课题。

Dr. Chen research covers finance theory, the sociology of finance, economic history, emerging markets, as well as China's economy and capital markets. He was also a Special-Term Visiting Professor at Peking University (School of Economics) and Tsinghua University (School of Social Sciences).



Michael Chu

哈佛大学商学院教授
Senior Lecturer, Harvard Business School

“全球普惠金融战略领导力课程”和“全球医疗业务创新课程”两个高层教育项目的联席主席。曾经担任安信永国际总裁兼 CEO，参与拉美各地受监管的微型金融银行的建立和治理，其中墨西哥康帕图微型金融银行于 2007 年在墨西哥证券交易所上市，成为全球第一家 IPO 的微型金融机构。

Mr. Chu currently holds the co-chairmanships of two executive education programs, *HBS – ACCION Program on Strategic Leadership in Inclusive Finance* and *Business Innovations in Global Health Care*. He once served as President and CEO of ACCION International, in which capacity he participated in the founding and governance of several regulated microfinance banks throughout Latin America, including Compartarmos Banco, which, upon its IPO in the Mexican Stock Exchange, became the world's first listed microfinance institution.



Matthew Gamser

中小企业金融论坛首席执行官
CEO, the SME Finance Forum

Gamser 博士在私营企业和金融部门发展方面有 40 多年的经验。他已在国际金融公司工作 17 年，先后常驻华盛顿和香港，主要负责中小企业融资和金融行业发展工作。此前的 25 年，他曾在中国管理咨询机构和国际非政府组织担任高层领导职务。Gamser 博士持有哈佛大学的学士和硕士学位，及英国苏塞克斯大学的理学硕士和博士学位，其研究方向是技术变革管理。

Dr. Gamser has over 40 years' experience in private enterprise and financial sector development. He has worked for IFC, the private sector arm of the World Bank Group, for 17 years in various positions from Washington, DC, and Hong Kong, China where he has focused on SME finance and on financial sector development. Prior to that he spent 25 years in management consulting and in senior leadership in an international NGO. He holds A.B. and A.M. degrees from Harvard University, and M.Sc. and D.Phil degrees from Sussex University (UK), where his work focused on the management of technological change.



焦瑾璞
Jinpu Jiao

中国人民银行原金融消费权益保护局局长
Former Director of the Financial Consumer Rights Protection Bureau of The People's Bank of China

经济学博士，研究员、教授，享受国务院特殊津贴专家。现任中国金币集团有限公司董事长、香港长城硬币投资有限公司董事长。长期在中国人民银行工作和担任司局、相关单位领导，主要从事货币政策研究、金融改革、金融市场和普惠金融、金融消费者权益保护等工作。学术文章和著作丰富，其著作《普惠金融导论》《中国金融发展改革史讲义（教案）》《金融交易导论》被清华大学、浙江大学、中国农业大学、天津财经大学、北京工商大学等十六所高校选作经济金融类教学教材。

Ph.D. in Economics, Researcher, Professor and Expert with State Council Special Allowance. Currently Chairman of the Board of China Gold Coin Group Co., Ltd and China Great Wall Coins Investments Ltd.

Mr Jiao has had a distinguished career at The People's Bank of China, leading relevant department and affiliated institutions. His work focuses on monetary policy research, financial reform, financial markets, inclusive finance, and financial consumer protection.

Jiao Jinpu is a prolific author of academic essays and books, among which *An Introduction to Inclusive Finance, Lectures on the History of Financial Development and Reform in China, and Introduction to Financial Transactions* have been adopted as textbooks for economics and finance majors by sixteen universities, including Tsinghua University, Zhejiang University, China Agricultural University, Tianjin University of Finance and Economics, and Beijing Technology and Business University.

排名以姓氏首字母为序 In Alphabet Order



李东荣
Dongrong Li

中国人民银行原副行长
Former Deputy Governor of The people's Bank of China

中央财经大学研究生毕业，经济学博士，教授，研究员，博士生导师，中国人民银行金融研究所博士后科研流动站学术委员会委员。中国人民银行原副行长、党委委员。曾任国家外汇管理局副局长、全国金融标准化技术委员会主任委员和国家禁毒委员会委员。长期从事外汇管理、反洗钱、货币流通和货币政策以及金融科技等领域的工作，理论基础扎实，实践经验丰富。

Dr. Dongrong Li Gained his PhD in Economics from Central University of Finance and Economics in China, Dr. Li is a professor, research fellow, PhD supervisor, and an Academic Committee member of the Post-Doctorate Research Center of the Financial Research Institute in The People's Bank of China.

Prior to joining NIFA, he served as Deputy Governor of the People's Bank of China, Deputy Administrator of the State Administration of Foreign Exchange, Chairman of the China Financial Standardization Technical Committee and member of the China National Narcotic Control Commission. With 30 years' practice, Dr. Li has a solid knowledge and experience in foreign exchange management, AML, currency circulation, monetary policy and FinTech.



李均锋
Junfeng Li

Former Director, Inclusive Finance Department of CBIRC

经济学硕士，高级经济师，曾在中国农业银行，中国人民银行，中国银监会，中国银保监会工作。2015-2021 年，任银监会、银保监会普惠金融部主任。2021-2024 年，任中国长城资产管理股份有限公司党委书记、董事长。

Master of Economics, Senior Economist, has worked at Agricultural Bank of China, the People's Bank of China, the China Banking Regulatory Commission, and the China Banking and Insurance Regulatory Commission. From 2015 to 2021, he served as the Director of the Inclusive Finance Department of the China Banking Regulatory Commission, and the China Banking and Insurance Regulatory Commission. From 2021 to 2024, he served as the Secretary of the Party Committee and Chairman of China Great Wall Asset Management Co., Ltd.



刘晓春
Xiaochun Liu

上海交通大学上海高级金融学院教授
上海新金融研究院 (SFI) 副院长
Affiliate Professor of Shanghai Advanced Institute of Finance (SAIF), Shanghai Jiao Tong University.
Deputy Director of China Academy of Financial Research, Shanghai Jiao Tong University

毕业于上海财经大学金融系，拥有 30 多年银行从业经验，曾历任中国农业银行浙江省分行金融研究所《浙江农村金融研究》编辑部副主任、中国农业银行浙江省分行国际业务部总经理、中国农业银行总行国际业务部副总经理、中国农业银行浙江省分行副行长、中国农业银行香港分行总经理等职。2014 年 7 月至 2018 年 4 月任浙商银行党委副书记、副董事长、行长。

Mr. Xiaochun Liu joined Shanghai Finance Institute as Vice President in January 2019. He also serves as deputy director, China Academy of Financial Research (CAFR) at Shanghai Jiao Tong University. From July 2014 to April 2018, he was Vice Chairman and President of China Zheshang Bank (CZB). Prior to that, Mr. Liu spent more than 30 years at the Agricultural Bank of China (ABC), and served as Deputy General Manager of the International Business Department, Vice President of ABC Zhejiang Branch and President of ABC Hongkong Branch.



Jonathan Morduch

纽约大学公共事业研究生院
公共政策和经济学教授
Professor of Public Policy & Professor of Economics, Robert F. Wagner Graduate School of Public Service, New York University

长期从事“财务日记”研究项目，致力于扩展金融前沿的创新活动以及金融如何影响经济增长和消除不平等。他同时担任纽约大学金融服务行动中心常务董事。2009 年，布鲁塞尔自由大学授予他名誉博士学位以表彰他在小额信贷领域的成就。

Professor Morduch has been conducting a long-term research initiative known as "Financial Diaries" and focused upon innovative activities that aim at expanding finance's frontiers and methods how finance influences economic growth and reducing inequality through finance. He is a founder and Executive Director of the NYU Financial Access Initiative. In 2009 Prof. Morduch was awarded an honorary doctorate from the Free University of Brussels for his work on microfinance.



Elisabeth Rhyne

国际普惠金融中心原董事总经理
Former Managing Director, Center for Financial Inclusion at Accion

致力于推动普惠金融的健康发展，挑战现有行业规则从而更好地服务和保护客户并向客户赋权。她参与创立的“Smart 运动”为微型金融行业建立了客户保护原则，进而影响了普惠金融行业的服务理念。20 世纪 90 年代，她主导了美国国际开发署的“微型企业发展倡议”。

Dr. Rhyne is committed to facilitating a healthy growth of financial inclusion and challenging legacy rules of the industry in order to achieve client empowerment as well as better service and protection of the clients. She is a co-founder of the Smart Campaign, a global movement that spearheads client protection principles in microfinance and thus has an impact on the service rules of financial inclusion. Dr. Rhyne had led the Microenterprise Initiative of the U.S. Agency for International Development (USAID) in the 1990s.



屠光绍
Guangshao Tu

上海新金融研究院理事长、
上海交通大学上海高级金融学院原理事长
Chairman of Shanghai Finance Institute，and former Chair of the Board, Shanghai Advanced Institute of Finance, Shanghai Jiao Tong University.

历任中国人民银行全国金融市场报价交易信息系统中心副主任，中国证券交易系统有限公司董事、副总经理，中国证券监督管理委员会交易部主任，上海证券交易所总经理，中国证券监督管理委员会秘书长、副主席，上海市副市长、常务副市长，中国投资有限责任公司副董事长、总经理。
He is former Vice Chairman and President of China Investment Corporation. Immediately prior to this, he served as Executive Vice Mayor, Vice Mayor of Shanghai. He held several positions in China Securities Regulatory Commission, including Vice Chairman, Secretary-General, General Manager of the Shanghai Stock Exchange, Director General of the Department of Trading. He also acted as Deputy Director of the National Financial Market's Quotation and Trading Information System Center of People's Bank of China, Director and Deputy General Manager of the China Securities Trading System Corp.



王君
Jun Wang

经济学家、世界银行全球金融与市场局
原首席金融专家
Economist, Former Lead Financial Sector Specialist, East Asia and Pacific Region, the World Bank

在世界银行任职期间，他曾经参与并主导多项中国金融改革的政策研究咨询项目、农村金融与小微金融的理论与实践、住房金融和巨灾风险管理与融资。他领导的商业银行小微贷款示范项目成功地推动了中国小微贷款商业可持续发展的普及和相关政策改革。

While working at the World Bank, Dr. Wang participated in and led several policy research and advisory projects concerning China's financial reform, theories and practices of rural finance and microfinance, housing finance, and catastrophe risk management and financing. He led commercial bank microlending demonstration project, which successfully promoted the commercially sustainable proliferation of microlending and policy reforms in the related areas.



王小龙
Xiaolong Wang

浙江省政协经济委员会副主任，浙江省关工委副主任兼浙江省关心下一代基金会理事长
Deputy Director of the Economic Committee of CPPCC Zhejiang Provincial Committee

厦门大学会计学专业毕业，高级工商管理硕士学位，正高级经济师、高级审计师。曾任浙江省审计厅副厅长、浙江省地方税务局副局长、浙江省农村信用社联合社理事长、浙江省政协农业和农村委副主任、中银协农合委主任、中国审计学会理事、中国内审协会常务理事；2017 年起任浙江省农民合作经济组织联合会副理事长；2021 年起任浙江省银行业协会理事会副会长；2022 年起任浙江农商联合银行党委书记、董事长；2023 年起任中国银行业协会农村中小银行工作委员会主任。现任浙江省政协经济委员会副主任。
Mr. Wang earned his bachelor's degree at Xiamen University with a major in accounting and held a master's degree in Executive MBA. He is a senior economist and a senior auditor. He served as the Deputy Director General of Zhejiang Provincial Audit Department, Deputy Director General of Zhejiang Provincial Tax Bureau, Chairman of Zhejiang Rural Credit Union, Deputy Director General of the Agriculture and Rural Work Committee of Zhejiang Provincial Committee of CPPCC, Chairman of China Banking Association (CBA) Rural Credit Cooperative Committee, Director of China Audit Society, and Executive Director of China Institute of Internal Audit (CIIA). Mr. Wang has served as Vice Chairman of Zhejiang Federation of Farmers Cooperative Economic Organizations since 2017, Vice Chairman of Zhejiang Association of Bankssince 2021, Party Secretary and Chairman of Zhejiang Rural Commercial United Bank since 2022, and Chairman of CBA Rural Small and Medium-sized Banks Working Committee since 2023.

排名以姓氏首字母为序 In Alphabet Order



吴清
Qing Wu

上海证券交易所原理事长
Former Chair,
Shanghai Stock Exchange

世界交易所联合会董事会主席。多年来一直致力于推动中国多层次资本市场建设与健康发展。此前曾担任中国证监会机构监管部主任、基金监管部主任，上海证券交易所党委书记、理事长。

Dr. Wu, the Chairman of the Board of Directors of the World Federation of Exchanges (WFE), has been playing an instrumental role in facilitating the building and sound development of a multi-layered capital market in China. Prior to joining WFE, he serviced as Director-Generals of the Department of Institutional Supervision and the Department of Fund Supervision, consecutively, of the China Securities Regulatory Commission (CSRC) and the CCP committee secretary and President of the Shanghai Stock Exchange (SSE).



吴晓灵
Xiaoling Wu

中国人民银行原副行长
Former Deputy Governor, PBC

中国普惠金融发展重要的推动者，设计并开展了中国小额贷款公司的试点研究；倡导并发起全国性公益项目“金惠工程”；致力于普及金融知识教育和培训，对中国金融教育的发展与进步作出重大贡献。曾任全国人大常委、财经委副主任委员。

Acclaimed as an instrumental promoter of financial inclusion in China, Ms. Wu designed and led China's pilot program of microcredit companies and advocated and founded "*Jinhui Project*", a nationwide public-interest initiative. She is committed to the dissemination of financial knowledge, education and training and has made substantial contributions to the development of financial education in China. Ms. Wu was also a former member of the Standing Committee of the National People's Congress, in which capacity she served as the Ranking Member of the Congress's Financial and Economic Affairs Committee.



谢平
Ping Xie

中央汇金投资公司原总经理
Former General Manager
Central Huijin Investment Ltd.

谢平博士最早提出“互联网金融”的概念，对中国互联网金融的理论研究和现实发展作出重要贡献。多次荣获孙冶方经济科学奖以及首届（2014 年）孙冶方金融创新奖。主要著作有：《互联网金融手册》《互联网金融九堂课》等。

Dr. Xie first coined the term "Internet finance" and contributes substantially to the theoretical research and practical development of internet finance in China. He is a multiple winner of China's prestigious Sun Yefang Economic Science Award and the laureate of the debut Sun Yefang Financial Innovations Award (2014). Among his major publications are *Handbook for Internet Finance* and *Nine Lectures on Internet Finance*.

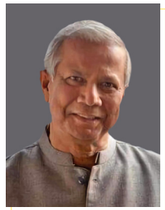


徐敬惠
Jinghui Xu

大家保险集团原总经理
Former General Manager
Dajia Insurance Group

曾任中国太平洋人寿保险公司董事长、长江养老董事长、中国太保集团常务副总经理，以及上海保险交易所监事、中国保监会重大决策专家咨询委员会委员、中国保险行业协会副会长、中国精算师协会副会长。徐先生拥有工商管理硕士学位、高级经济师职称。

He also served as the Chairman of CPIC Life, the Chairman of Changjiang Pension, the Executive Vice President of the CPIC, a Supervisor of Shanghai Insurance Exchange, a member of Advisory Committee for Major Policy Decision of CIRC, the Vice Chairman of Insurance Association of China, and the Vice Chairman of China Association of Actuaries. Mr. Xu holds a master's degree in Business Administration and is a senior economist.



Muhammad Yunus

2006 年诺贝尔和平奖获得者、格莱珉银行创始人
2006 Laureate of The Nobel Peace Prize, Founder of Grameen Bank

2006 年诺贝尔和平奖获得者、孟加拉国经济学家、格莱珉银行创始人，有“穷人的银行家”之称。他开创和发展了“小额贷款”服务，专门提供给因贫穷而无法获得传统银行贷款的创业者。他曾获得过总计 60 多项荣誉。

Known as "the banker to the poor", Dr. Yunus is the winner of the 2006 Nobel Peace Prize, economist, and founder of Grameen Bank. He created and nurtured microlending services, designed to provide loans to entrepreneurs who are traditionally excluded from the tranditional bank lending because of poverty. Dr. Yunus has received over 60 honors and recognitions worldwide.



张晓慧
Xiaohui Zhang

中国人民银行原行长助理
Former Assistant Governor, PBC

长期在中央银行工作，曾任中国人民银行行长助理、货币政策委员会委员（2015.6—2018.3）、货币政策司司长、金融市场司司长、中国驻国际货币基金组织执行董事高级顾问、驻美洲代表处首席代表等职。长期从事宏观经济、货币政策、金融改革、人民币国际化、利率汇率等问题的研究。

Dr. Zhang has spent most of her career working for the central bank, as Assistant Governor of the PBC, a member of the PBC Monetary Policy Committee (June 2015—March 2018), Director General of the Monetary Policy Department and the Financial Market Department of the PBC, Senior Advisor to China's IMF Executive Director, Chief Representative of the PBC's Office in America and etc. Most of her life has been devoted to the research of macroeconomics, monetary policy, financial reform, RMB Internationalization, interest rate, exchange rate and etc.

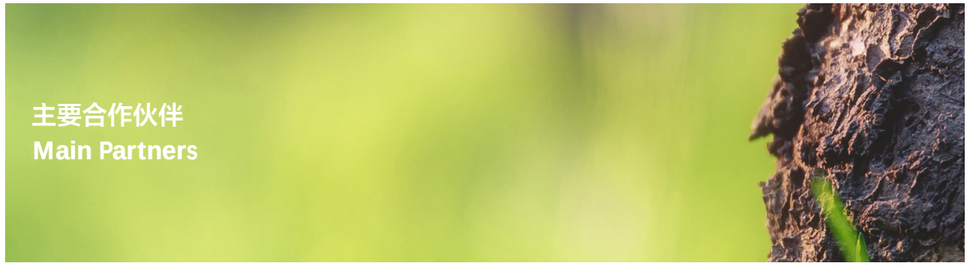
排名以姓氏首字母为序 In Alphabet Order

合作伙伴
Partners

主要合作伙伴
Main Partners

VISA
IFC International Finance Corporation WORLD BANK GROUP
CGAP
Gates Foundation
HSBC
MetLife Foundation
DIGITAL FRONTIERS INSTITUTE
Citi Foundation
citi
SME FINANCE FORUM
IDB Inter-American Development Bank
Frankfurt School of Finance & Management
German Excellence. Global Relevance.
UNDP
Empowered lives. Resilient nations.
Yunus Centre
UNCDF Microfinance • Capital Development
Ford Foundation
捷信 HOME CREDIT
AXA
WORLD RESOURCES INSTITUTE
fsd Kenya
ADB ASIAN DEVELOPMENT BANK
British Embassy Beijing
Swiss Re
GSG IMPACT
GIIN GLOBAL IMPACT INVESTING NETWORK
avpn
BFA GLOBAL
FCSSC FINANCE CENTER FOR SOUTH-SOUTH COOPERATION
ENERGY FOUNDATION 能源基金会
Hong Kong Academy for Wealth Legacy 香港財富傳承學院
Munich Re Foundation From Knowledge to Action
交通銀行 (香港) BANK OF COMMUNICATIONS (HONG KONG)
中国银河国际 CGS INTERNATIONAL HOLDINGS
TPC
Sustainable Finance initiative
HK FINANCIAL SERVICES DEVELOPMENT COUNCIL 香港金融發展局

合作伙伴
Partners



中国人民银行 THE PEOPLE'S BANK OF CHINA
中国银行保险监督管理委员会
中国银行业协会 CHINA BANKING ASSOCIATION
中国小额贷款公司协会 China Micro-credit Companies Association
中国互联网金融协会 National Internet Finance Association of China
中国支付清算协会 Payment & Clearing Association of China
中国金融教育发展基金会 China Foundation for Development of Financial Education
SAIF 上海高级金融学院 Shanghai Advanced Institute of Finance
中国银行 BANK OF CHINA
中国建设银行 China Construction Bank
CICC 中金公司
中金资本 CICC CAPITAL
网商银行
蚂蚁集团 ANT GROUP
Fund易方达
平安普惠
中国民生银行 CHINA MINSHENG BANK
北京银行 BANK OF BEIJING
泰隆银行
浦发银行 SPD BANK
浙商银行 CZBANK
宁波银行 BANK OF NINGBO
台州银行 TZB 简单 方便 快捷
中国邮政储蓄银行 POSTAL SAVINGS BANK OF CHINA
浙江农商联合银行 ZHEJIANG RURAL COMMERCIAL UNITED BANK
MTB 民泰银行
中国信托业保障基金有限责任公司 CHINA TRUST PROTECTION FUND CO.,LTD
中航信托 AVIC TRUST
HNB 海南省农村信用社
JDT 京东科技
海尔云贷 Haier Money
百融金服
中国进出口银行 THE EXPORT-IMPORT BANK OF CHINA
常熟农商银行 CHANGSHU RURAL COMMERCIAL BANK 股票代码 601128
恒泰证券 HENGTAI SECURITIES
金融壹账通 ONECONNECT
安徽省农村信用社联合社 ANHUI RURAL CREDIT UNION
东方融通 ORIENT FINANCE
狮桥 为商用车而生
厦小满金融
宜信 CreditEase Impact
华宝基金管理有限公司 Hwabao WP Fund Management Co., Ltd.
中国平安财产保险
广州金控集团 GUANGZHOU FINANCE HOLDINGS GROUP CO., LTD.
元保 YUANBAO
中和农信 CFPA Microfinance
奇富科技 QiFU
兰州银行 BANK OF LANZHOU
WeBank 微众银行
微众企业+
SHRCB 上海农商银行
南方基金 SOUTHERN ASSET MANAGEMENT
中金财富 CICC Wealth Management
畅捷通 Chanjet
ICBC 工银安盛人寿 ICBC-AXA LIFE
AXA
太平洋保险 CPIC
中国银河证券 CHINA GALAXY SECURITIES
太平洋保险 CPIC 财产保险
山西省投资集团融资担保有限公司 SHANXI INVESTMENT GROUP FINANCING GUARANTY LIMITED BY GUARANTEE
小盾未来 www.xiaodun.com

政策与咨询
Policy & Advisory

CAFI 实时跟踪普惠金融政策法规与监管路径的动态变化，及时分析预测对市场产生的影响，对提升金融系统稳定性、改善市场环境、加强金融基础设施建设、保护金融消费者权益、提升公众金融素养等方面提出可行与长效的建议，为普惠金融利益相关方提供政策咨询与建议。

CAFI keeps abreast of the changing dynamics of policies, laws, and regulatory approaches concerning financial inclusion. It scrutinizes and anticipates their impacts on the market in real time and produces pragmatic and effectual advice intended to enhance the stability of the financial system, improve the market environment, facilitate the building of financial infrastructure, protect the rights of financial consumers, and boost the financial literacy of the general public. Additionally, CAFI provides consulting and advisory services to various stakeholders involved in financial inclusion.

出版专著
Publications



金融改革研究
Study on Financial Reform



- “丽水市普惠金融服务乡村振兴改革试验区普惠金融高质量发展评估体系”项目
- “成都市普惠金融支持乡村振兴改革试验区基线调查”项目
- “龙岩市普惠金融改革试验区建设中期评估”项目
- “宁德市普惠金融改革试验区试验评估”项目
- “宁波市普惠金融改革试验区建设第三方评估”项目
- “兰考县普惠金融改革试点规划”项目
- 《江苏省泰州市金融支持产业转型升级改革创新试验区评估报告》
- 《浙江省台州市小微企业金融服务改革创新试验区评估报告》
- 《农村改革试验区农村金融制度改革试验任务评估报告》
- 《农村金融改革政策建议——建立有利于微弱经济发展的金融生态体系》
- 《农村金融改革的扶贫效果》
- 《浙江省丽水市农村金融改革效果评估报告》

"Lishui City Inclusive Financial Services Rural Revitalization Reform Pilot Zone High-Quality Development Assessment System" Project. Survey Project for Inclusive Finance Support for Rural Revitalization Reform Pilot Zone in Chengdu; Pilot Plan of Inclusive Financial Reform at Longyan, Ningde, Fujian Province, Ningbo, Zhejiang Province, and Lankao, Henan Provinve; *Assessment on the Innovation Pilot Zone of Financial Supporting Industry Transformation and Upgrade in Taizhou, Jiangsu Province*; *Assessment on Reform and Innovation Pilot Zone of Small and Micro Enterprise Financial Services in Taizhou, Zhejiang Province*; *Assessment on Pilot Zone of the Rural Financial System Reform*; *Policy Recommendation on Rural Financial Reform——Building a Financial Ecosystem beneficial to Micro Businesses and Vulnerable Groups*; *The Impact of Rural Financial Reform on Poverty Alleviation*; *Appraisal Report of the Effect of the Rural Financial Reform at Lishui, Zhejiang Province*





政策与监管研究
Study on Policy and Supervision



- 《小额贷款公司行业发展路径与政策建议》
- 《票据市场发展梳理及票据融资功能的探讨》
- 《数字化背景下我国助贷业务发展与监管策略》
- 《小额贷款公司的现状与政策建议》
- 《助贷业务创新与监管研究报告》
- 《当前我国微弱经济监管现状、缺陷与政策建议》
- 《关于＜商业银行互联网贷款暂行办法＞的亮点与修改意见》报告
- 《普惠金融新起点——商业银行互联网贷款研究报告》
- 《金融控股公司规范发展与治理研究》
- 《普惠金融在“一带一路”战略中的作用》
- 《新形势下财政金融支持中小微企业融资量化研究分析》

Development Pathways and Policy Recommendations for the Microfinance Industry; Overview of Bill Market Development and Discussion on Bill Financing functions; Development and Supervision Strategies of China's Co-Lending Business Under the Background of Digitalization; The Present State of Microcredit Companies and Recommendations on Regulatory Policy; Co-Lending: Business Innovations and Regulations; Present Regulatory Framework, Weaknesses, and Policy Recommendations of Micro Business and Vulnerable Groups in China; Advisory on Interim Measures for Internet Loans of Commercial Banks; Inclusive Finance at a Turning Point: A Study on Commercial Banks and Online Lending; Specification Development and Governance Research on Financial Holding Companies; Inclusive Finance and Its Role in the Belt and Road Initiative; Fiscal and Financial Policy Support for MSME Financing amid a Changing Economic Landscape: A Quantitative Analysis





研究与倡导
Research & Advocacy

CAFI 聚焦于普惠金融领域基础性、应用性研究及相关实验，研究领域主要涉及：金融数字化对推动普惠金融的影响；政府在普惠金融发展中的作用与边界；农村普惠金融发展；微型金融机构模式对比研究；客户保护与金融教育的研究与倡导；普惠金融发展监测及指标体系等。

CAFI focuses upon fundamental and applied research and associated experimentation, mainly covering: the impact of financial digitization on the promoting of financial inclusion; government's roles and boundaries in the development of financial inclusion; the evolution of financial inclusion in rural areas; comparative study on models of microfinance institutions; research and advocacy for client protection and financial education; and monitoring and metrics system for the progress of financial inclusion.

中国普惠金融发展报告
Series of Report of Financial Inclusion Development in China



- 《普惠金融中的政府与市场—中国普惠金融发展报告（2024）》
- 《乡村金融——中国普惠金融发展报告（2023）》
- 《守护金融健康——中国普惠金融发展报告（2022）》
- 《新起点：构建普惠金融生态体系——中国普惠金融发展报告（2021）》）
- 《微弱经济与普惠金融——中国普惠金融发展报告（2020）》
- 《包容健康 负责任——中国普惠金融发展报告（2019）》
- 《攻坚“最后一公里”——中国普惠金融发展报告（2018）》
- 《普惠金融能力建设——中国普惠金融发展报告（2017）》
- 《普惠金融国家发展战略——中国普惠金融发展报告（2016）》
- 《好金融 好社会——中国普惠金融发展报告（2015）》
- 《平台经济与普惠金融——拥抱变革、共建生态（2025）》

Platform Economy and Inclusive Finance: Embracing Transformation and Building a Collaborative Ecosystem (2025); Two Tales of Financial Inclusion: Government and Market（2024）; Rural Finance（2023）; Protecting Financial Health（2022）; Building an Inclusive Financial System（2021）; Micro Businesses and Vulnerable Groups with Inclusive Finance (2020); Inclusive·Healthy·Responsible Finance (2019); Winning in the Last Mile (2018); Capacity Building for Financial Inclusion (2017); The Plan for Promoting the Development of Financial Inclusion (2016); Good Finance, Good Society (2015).

数字普惠金融（部分展示）
Digital Financial Inclusion（partially displayed）







- 《中国农村账户拥有率演变》——“中国数字金融政策影响”课题
- 《数字支付与中国普惠金融发展研究报告》
- 《引导理性借贷规范互联网金融健康发展》
- 《数字普惠金融助力县域产业发展》
- 《中国数字普惠金融的探索与实践》（中英文版）
- 《在曲折中前进——中国数字普惠金融发展报告》（中英文版）
- 《最后一公里到最后一厘米：金融聚合器在数字生态系统中的角色转变》
- 《数字普惠金融的中国经验》
- 《鼎新克艰：数字普惠金融的扶贫实践》
- 《数字金融平台客户的现状与监管研究》

扫码查看完整
CAFI 研究成果展示
Please scan the QR code
to view the full list of reports

The Path to Universal Coverage of Account Ownership in Rural China; Digital Payment and Development of financial inclusion in China; Guiding Rational Lending to Regulate the Healthy Development of Internet Finance; Digital Financial Inclusion Boosts County-Level Industrial Development; Exploration and Practice of Digital Inclusive Finance in China (Chinese-English Edition); From Last Mile to First Touch: The Changing Role of Aggregators in Digital Finance Ecosystems; From Last Mile to First Touch: The Changing Role of Aggregators in Digital Finance Ecosystems; China's Experience in Digital Inclusive Finance; To Overcome Difficulties: Poverty Alleviation Practice of Digital Financial Inclusion; Research on the Status Quo and Regulation of Digital Financial Platform Customers

普惠金融指标体系
Financial Inclusion Indicator System



- 《泰州市产业金融发展指数研究（2022）》
- 《泰州市产业金融发展指数研究（2020）》
- 《中国普惠金融发展监测报告(2018·兰州)》
- 《中国普惠金融发展监测报告(2017·浙江)》
- “普惠金融指标体系”课题

Research on Industrial Finance Development Index in Taizhou, Jiangsu Province (2020&2022); Monitoring Report on the Development of Financial Inclusion in China (2018, Lanzhou); Monitoring Report on the Development of Financial Inclusion in China (2017, Zhejiang Province); Project of Financial Inclusion Indicator System

能力建设（部分展示）
Capability Building（partially displayed）



- 新金融学堂研讨会　Seminar of "NEW FINANCE"
- 《大兴安岭南麓连片特困区及周边贫困县农村金融能力分析报告》

  Analysis Report on Rural Financial Capability in the Contiguous Poverty-Stricken Areas of the Southern Greater Khingan Mountains and Surrounding Impoverished Counties

金融健康研究
Study of Financial Health

- 《逆风破浪——中国消费者健康报告 2024》
- “弱势群体金融健康”项目
- 《中国灵活就业人员金融健康状况的测量》
- 《灵活而脆弱——中国灵活就业者金融健康报告》
- 《读懂金融健康》
- 《中国女性金融健康正在加速发展》
- 《制造业蓝领白皮书 (2020): 疫情冲击与金融健康》
- 《诊断疫情对微弱经济体金融健康的影响与政策建议》
- 《中国的抗疫经验——微弱经济体的金融健康、政策效用与金融机构的抗疫实践》
- 《消费者金融健康——从理念倡导到实践探索》
- 《小微企业金融健康》

China Consumer Financial Health Report 2024; Financial Health Program*; Measuring the Financial Health of Gig Workers in China; Agile but Fragile——Financial Health of Gig Workers in China; Understanding Financial Health; Analysis on Development of Chinese Female's financial Health; White Paper on Blue-collar Workers in Manufacturing: The impact of the Pandemic and Financial Health; Diagnosis of the Epidemic's Impact on the Financial Health of the Working Class and the MSEs in China and Policy Recommendations; China's Experience in Fighting the COVID-19: An Analysis of the Financial Health Status of the Micro and Vulnerable Economies During the Lockdown, the Effectiveness of Relevant Macroeconomic Policies, and the Lessons Learned by Financial Institutions During the Crisis; Consumer Financial Health: From Advocacy to Practical Exploration; Financial Health of Micro and Small Enterprises.*

金融助力乡村振兴（部分展示）
Finance boosts Rural Revitalization（partially displayed）



- 《农村小微企业融资新发展》
- 《数字普惠金融助力乡村振兴》
- 《数字金融助力乡村振兴发展报告———服务广泛主体，促进产业兴旺，加速城乡融合》
- 《肩负“双重目标”的农信系统 历史沿革、发展现状与未来出路》
- 《乡村金融的市场需求新变化》
- 《农信系统的发展挑战与应对》
- 《农村小额信贷利率研究报告》
- 《中国农村普惠金融发展现状分析》
- 《中国农村数字普惠金融发展报告》
- 《中国农村助农取款网络的发展与演变》
- 《家庭微型经济融资与乡村振兴研究报告》
- 《电商促进乡村振兴》

New Developments in Financing for Rural MSE; Digital Financial Inclusion boosts Rural Revitalization; Report on Financial Strategies for Promoting Rural Revitalization; Digital Finance Empowers Rural Revitalization: Serving Diverse Stakeholders, Boosting Industrial Prosperity, and Accelerating Urban-Rural Integration; The Dual-Mission Rural Credit System: Historical Evolution, Current Development, and Future Pathways; Emerging Shifts in Rural Financial Market Demand; Challenges and Strategies for the Development of the Rural Credit System; Research Report on Rural Microcredit Interest Rates; An Analysis of the Current State of Inclusive Finance in Rural China; Development Report on Digital Inclusive Finance in Rural China; The Development and Evolution of Rural Withdrawal Networks in China; Research Report on Household Micro-Economy Financing and Rural Revitalization; E-Commerce Driving Rural Revitalization

微弱经济体金融需求研究（部分展示）
Research on Financial Needs of Micro & Vulnerable（partially displayed）



- 《我国外贸小微企业专题研究》
- 《不确定性中构建家庭金融健康——中国中低收入家庭财务日记研究》
- 世界银行集团“财务日志”项目
- 《构建银行业加大民营企业支持力度的长效机制》
- 《农村居民家庭财务与金融需求分析—疫情影响与金融服务缺口》
- 《中国小微家庭融资需求调研报告》
- 《“互联网 +”灵活就业群体的金融服务现状与需求》

Studies on China's Micro- and Small Enterprises in the Foreign Trade Sector; Improve household financial health in an uncertain world——Financial diaries of low- and middle- income households in China; The World Bank "Financial Diaries" Project; Building a Long-Term Mechanism for Banks to Enhance Support for Private Enterprises; Analysis of Rural Household Finances and Financial Needs: Pandemic Impact and Gaps in Financial Services; Research Report on Financing Needs of Micro and Small Households in China; Current Status and Needs of Financial Services for the Internet-Driven Flexible Workforce

社会责任投资
Impact Investing



- 《金融支持中小企业参与与可持续发展——现状、问题与思考》
- 《超越两极：金融如何支持乡村内生动力？》
- 《释放潜能：社会责任投资助力乡村振兴》
- 《社会责任投资的实践与前景——从边缘到主流》

Financing SMEs for Sustainability in China:Current Status, Issues and Reflections; Beyond the Poles: How to Build a Financial Intermediary system that supports community development in Rural China?; Unlocking the Potential: Harness Impact Investing to Revitalize Rural China; From Niche to Mainstream: Impact Investing in China; Financing SMEs for Sustainability in China——Current Status, Issues and Reflections

绿色金融（部分展示）
Green Finance（partially displayed）



- 《绿色普惠金融如何开展 ——概念、现状、机制和案例研究》
- 《中国绿色普惠金融研究报告》

Inclusive Green Finance: Concepts, Current Status, Mechanisms, and Case Studies; Report on Inclusive Green Finance in China

普惠保险
Inclusive Insurance

- 《2024 年普惠保险高质量发展白皮书：普惠保险蓄势待发》

2024 Annual Report on High-Quality Development of Inclusive Insurance in China: Inclusive Insurance is Gearing Up For a New Chapter

其他（部分展示）
Others（partially displayed）

Inclusive Green Finance: Concepts, Current Status, Mechanisms, and Case Studies; Report on Inclusive Green Finance in China

- 《灵活就业人员参加住房公积金制度试点评估报告》
- 《从普惠金融的角度看灵活就业人员住房和住房公积金》
- 《文化金融合作创新状况调研报告》

Assessment Report on Gig Workers Participants in the Housing Provident Fund System Pilot; Housing and Housing Provident Fund for Flexible Workers: A Perspective from Inclusive Finance; Research Report on Innovation in Cultural-Financial Collaboration

扫码查看完整
CAFI 研究成果展示
Please scan the QR code
to view the full list of reports

教育与能力建设
Education & Capacity Building

CAFI 依托中国人民大学雄厚的科研实力和合作伙伴的丰富资源，结合行业发展现状，根据普惠金融领域利益相关方教育与能力建设的需求，与中国人民大学财金学院等专业机构合作，提供高管教育课程；根据市场需求引进国际课程和国内外优秀师资，为行业政策制定者与监管者和行业实践者以及客户开展普惠金融相关的能力建设项目。

Drawing upon the academic excellence of Renmin University of China (RUC) and its partners' abundant resources, and ahead of the curve of the sector's progression, CAFI, in order to satisfy the demands for education and capacity building of financial inclusion's various stakeholders, administers an executive education program, a collaborative effort between CAFI and RUC's School of Finance, and, in response to the market, provides capacity building programs to financial inclusion policy makers, regulators, practitioners, and consumers, featuring excellent faculties from home and abroad as well as international curricula.

- 商业银行普惠金融战略领导力课程
  Financial Inclusion Leadership Program for Commercial Banks
- 国际数字金融与普惠金融能力建设项目
  International Digital Finance and Inclusive Finance Capacity Building Program
- 地方金融政策制定者及监管者普惠金融系列研讨活动
  Serial Financial Inclusion Seminars for Local Financial Policy Makers and Regulators
- 小微企业主能力建设项目
  Capacity Building Program for Micro and Small Business Owners
- 普惠保险系列课程
  Inclusive Insurance Series Courses







交流与合作
Communications & Collaborations

作为普惠金融领域的高端智库，CAFI 汇聚国内外资源与优势，包括政府部门、行业协会、商业机构、研究机构以及国际普惠金融领域领先的机构和组织，打造具有影响力和公信力的行业“产官学”交流与合作平台。通过论坛、研讨会、闭门活动等多种途径和形式，为普惠金融的利益相关方提供交流、对话与合作的契机，共同推动全球普惠金融的实践与发展。

A high-end think tank in the sphere of financial inclusion, CAFI mobilizes resources and strengths from home and abroad, including public authorities, trade associations, for-profit organizations, academic institutions, and leading international financial inclusion institutions and organizations, and is committed to building a credible and influential platform for communications and collaborations among the industry, government, and academia. Through forums, seminars, and closed-door events, among other activities, CAFI creates opportunities of exchanges, dialogues, and cooperation for financial inclusion stakeholders in order to jointly boost the practices and progress of worldwide financial inclusion.

中国普惠金融国际论坛（IFCFI）
International Forum for China Financial Inclusion



围绕普惠金融领域的关键议题或前沿趋势，邀请国内外政府监管部门、行业领先机构以及学术机构等普惠金融相关利益方参与，共同推动并引领普惠金融事业的发展与进步。中国普惠金融国际论坛系列已经成为普惠金融领域层次最高、专业性最强、最具影响力的年度盛会。

The Forum engages representatives from public authorities, industry leaders, academia, and other stakeholders of financial inclusion in discussions on the year's key issues and/or cutting-edge topics, aiming at leading the development and progress of financial inclusion. The International Forum for China Financial Inclusion (IFCFI) is currently widely acclaimed as among the highest-level, most professionally excellent, and most influential annual gatherings in the financial inclusion sphere.

中国社会责任投资高峰论坛（IFCII）
International Forum for China Impact Investing



为了引导资本向善，带动更多主流投资机构等市场主体，与政府、行业协会等形成合力推动建设具有中国特色的社会责任投资生态体系。于 2021 年起，CAFI 与合作伙伴一起共同举办“中国社会责任投资高峰论坛（IFCII）”。在社会责任投资领域，IFCII 将持续不断汇聚更多主流投资机构的力量，共同聚焦金融领域，努力成为交流活跃、影响深远的年度盛会。

The International Forum for China Impact Investing was first held in 2021. It aims to guide capital in more social activities and build a social impact investment ecosystem in Chinese characteristics with market entities, government, and industry associations. In the field of impacting investment, CAFI will continue to gather investment institutions in mainstream and works together with them on the financial field. Strive to elevate IFCII as an annual event with active exchanges and far-reaching influence.

影响力投资国际论坛（IFII）
International Forum for Impact Investing



为了在更广泛的范围内为影响力投资领域链接资金供给方与投资机遇，催化亚洲地区务实的合作伙伴关系与资本部署，讲好中国可持续发展的故事，利用中国香港得天独厚的优势，从 2025 年起，CAFI 与合作伙伴一起在港合作举办“影响力投资国际论坛（IFII）”。

To connect capital providers with investment opportunities in the impact investing field on a broader scale, catalyze practical partnerships and capital deployment in Asia, tell the story of China's sustainable development well, and leverage the unique advantages of Hong Kong, China, CAFI, together with its partners, has been co-hosting the International Forum on Impact Investing (IFII) in Hong Kong since 2025.

普惠保险国际研讨会
China Inclusive Insurance Syposium





在中国普惠保险事业的有益探索越来越受到国际同行关注的背景下，从 2025 年起，中国普惠保险网络（China Inclusive Insurance Networks，CIIN）与合作伙伴联合主办年度“普惠保险国际研讨会”，旨在充分交流国内外普惠保险发展经验，分享研究成果，探讨战略设计与落地方案，进而推动普惠保险可持续发展并提升机构运营效率。

Against the backdrop that China's constructive exploration of inclusive insurance has drawn growing attention from international peers, the China Inclusive Insurance Networks (CIIN), together with its partners, has been co-hosting the annual International Symposium on Inclusive Insurance since 2025. The symposium aims to facilitate a thorough exchange of inclusive insurance development experience at home and abroad, share research findings, and discuss strategic design and implementation plans, so as to advance the sustainable development of inclusive insurance and enhance the operational efficiency of institutions.

交流与合作
Communications & Collaborations

专题活动
Special-Interest Activities

根据政策趋势、行业发展动态，与监管部门、行业协会、地方政府以及商业机构等普惠金融利益相关方，通过一系列的专题活动共同交流探讨普惠金融行业议题，并将成果及时与相关决策部门及监管机构分享。

In sync with policy trends and dynamics of the industry, regulatory bodies, trade associations, local government, for-profit sector, and other financial inclusion stakeholders, are involved, via forums, seminars, closed-door conferences, symposiums, and a variety of other activities, in exchanges and discussions on topics surrounding financial inclusion. The consensus and other outcome of such activities are shared with relevant public authorities and regulatory agencies governing financial inclusion.

主题闭门会 Closed Door Meeting



动态关注普惠金融领域政策及行业发展痛点及热点，为监管部门制定普惠金融法律法规提供有价值的市场观察及研究洞见，促进交流与对话，推动普惠金融体系建设。

CAFI focusing on pain points and hot issues of policies and development in financial inclusion. Providing valuable market observation and research insights for regulatory authorities to formulate inclusive financial laws and regulations. Promoting communications, and elevating the development of inclusive financial system.

专题研讨会 Seminar



关注行业话题，搭建多方对话的交流平台。

CAFI focuses on the latest trend of financial inclusion industry and builds a platform for multi-party dialogue.

包容会 Inclusion Club





为了促进研究与实践的共同提升，包容会为有志于普惠金融事业的有识之士搭建交流平台，通过组织研讨、讲座、论坛等具有国际视野的一系列活动，推动资源良性循环和行业进步，最终实现“好金融、好社会”的美好愿景。

To promote the mutual improvement of research and practice, CAFI provides an exchange platform for visionaries in the financial inclusion sector. Through varied international activities like seminars, lectures, forums, etc., CAFI aims to advance the virtuous cycle of resources and industrial progress to ultimately realize the vision of "Good Finance, Good Society".

- 普惠大讲堂 Inclusion Lecture
- 普惠大视界 Inclusion Horizon
- 研学与参访 Study Tour & Field Visits

中国普惠保险网络
China Inclusive Insurance Network

为了积极贯彻落实国家对普惠保险高质量发展的战略部署，做好“五篇大文章”，构建更为完整的普惠金融生态体系，CAFI 于 2023 年 11 月联合多家国内外知名保险机构、金融机构、投资机构、金融科技机构、专业服务机构、高校及研究机构共同发起了产研学交流合作的共创平台“中国普惠保险网络（China Inclusive Insurance Networks, CIIN）”。CIIN 致力于在全国范围内推动普惠保险相关工作，包括但不限于：政策研究与建议、能力建设、促进保险产品创新，助力项目试点，以及在全球范围内推广普惠保险在中国的最佳实践等。CIIN 定期发布行业动态、研究成果，组织研讨活动等。



To actively implement the national strategy for the high-quality development of inclusive insurance and advance the "Five Key Initiatives," CAFI launched the "China Inclusive Insurance Network (CIIN)" in November 2023. This collaborative platform brings together renowned domestic and international insurance institutions, financial institutions, investment firms, fintech companies, professional service providers, universities, and research institutions to foster industry-academia-research exchange and cooperation.

CIIN is committed to promoting inclusive insurance initiatives across China, including but not limited to: policy research and recommendations, capacity building, fostering insurance product innovation, supporting pilot projects, and sharing China's best practices in inclusive insurance globally. CIIN regularly publishes industry updates, research findings, and organizes seminars and events to drive progress in the field.

国际交流
International Outreach





与普惠金融领域领先的国际机构合作，开展考察与交流合作项目，推动国际社会在普惠金融领域的交流与发展，为行业与政府部门提供可借鉴的国际经验与政策建议。

In collaboration with leading international financial inclusion institutions, CAFI organizes research, exchange, and cooperation programs that are intended to facilitate communications and development in the field of financial inclusion among the international community and provide to the industry and government global references and policy advice.

考察与游学 Filed Visit and Study Tour

CAFI 与合作伙伴多次联合组织中国普惠金融高级代表团赴外考察，助推机构在国际间的合作与发展。

To boost cooperation and development with counterparts across the globe, CAFI, together with its partners, has co-organized a number of overseas study tours for senior delegations of Chinese inclusive financial institutions.





中非论坛 China-Africa Forum

为促进普惠金融领域的国际化交流，CAFI 与南南合作金融中心、Financial Sector Deepening（FSD Kenya）在肯尼亚内罗毕共同举办了“‘一带一路’中非数字普惠金融论坛”系列活动。

To promote international exchanges, CAFI, together with the Financial Center for South-South Cooperation and Financial Sector Deepening (FSD Kenya), jointly held the "Belt and Road" China-Africa Digital Financial Inclusion Summit in Nairobi, Kenya.

创新与实践
Innovations & Practices



普惠金融的发展不仅需要基础和前沿研究奠定理论基础，也需要在实践中进行摸索和创新。CAFI 将与国内外领先的行业机构协作，建立普惠金融专题实验室或研究中心以及普惠金融试验基地，通过研究与实践相结合，以商业可持续方式探索中国普惠金融发展之路。

The development of inclusive finance not only requires foundational and cutting-edge research to establish theoretical frameworks but also necessitates exploration and innovation in practice. CAFI is to join force with leading institutions from both home and abroad to create financial inclusion-themed laboratories and research centers and financial inclusion experimental base, which, through integrating research and practices, is to explore in a commercially sustainable manner development path for financial inclusion in China.



金融创新改革
Financial Innovation Reform

通过提供咨询和智力支持等服务持续关注金融改革创新，助力改革试验区的建设与发展。截至目前，由 CAFI 主导或参与的金改效果评估地区为：

CAFI takes sustained efforts in offering consultant and intellectural support for financial reform and innovation to boost the construction and development of the pilot reform zone. Up to now, CAFI has led and participated in following areas:

- 河南兰考 Lankao, Henan Province
- 浙江宁波 Ningbo, Zhejiang Province
- 浙江丽水 Lishui, Zhejiang Province
- 浙江台州 Taizhou, Zhejiang Province
- 浙江衢州 Quzhou, Zhejiang Province
- 江苏泰州 Taizhou, Jiangsu Province
- 陕西宜君 Yijun, Shanxi Province
- 四川成都 Chengdu, Sichuan
- 广西田东 Tiandong, Guangxi Province
- 福建宁德 Ningde, Fujian Province
- 福建龙岩 Longyan, Fujian Province
- 湖南长株潭 Changsha, Zhuzhou, and Xiangtan area, Hunan Province
- 山东临沂 Linyi, Shandong Province
- 青海西宁 Xining, Qinghai Province

在此，特别鸣谢对本项目工作给予大力支持的“宁波市人民政府”，“台州市人民政府”，“成都市金融局”，“丽水市人民政府”。

Special acknowledgement is extended to the Ningbo Municipal People's Government, the Taizhou Municipal People's Government, the Chengdu Municipal Financial Administration, and the Lishui Municipal People's Government for their strong support for this project.

“普惠金融成就系列奖“评选
Inclusive Finance Achievement Awards



“普惠金融成就系列奖”的评奖活动是基于多年的研究基础，由包容会主办，在 CAFI 的学术支持下启动的一个行业活动，旨在于挖掘和表彰先进、鼓励更多业界机构创新做好普惠金融服务，推动行业共同进步。

评选活动坚持公开公平的原则，由近百位业界专家担任评委。“普惠金融成就系列奖”下设多个子领域奖项，涵盖数字金融、乡村金融、普惠保险、资本市场等。

The “Inclusive Finance Achievement Awards” is an industry initiative hosted by the Inclusion Club and supported academically by CAFI. Building on years of research, this awards program aims to recognize and celebrate outstanding contributions, encourage innovation in inclusive financial services, and promote collective progress within the industry.

The selection process adheres to principles of transparency and fairness, with nearly a hundred industry experts serving as judges. The "Inclusive Finance Achievement Awards" features multiple sub-category awards, covering areas such as digital finance, rural finance, inclusive insurance, and capital markets.

宁波之江普惠金融研究院
Zhijiang Academy of Financial Inclusion



宁波之江普惠金融研究院（简称“之金院”）是由宁波市民政局作为管理机关，宁波市地方金融管理局作为业务主管单位。CAFI 受宁波市委托，负责之金院的实际运营。之金院的业务为开展普惠金融研究和实践推广、金融产业化发展、金融人才培养等工作，推进浙江自贸区金融制度创新和全国普惠金融高质量发展，更好发挥金融对实体经济高质量发展的服务保障功能，为国家普惠金融、数字金融、共同富裕发展等提供浙江样板和示范探路。

Zhijiang Academy of Financial Inclusion（ZAFI）is supervised by the Ningbo Civil Affairs Bureau as the administrative authority and the Ningbo Local Financial Regulatory Bureau as the operational governing body. Entrusted by the Ningbo Municipal Government, CAFI is responsible for the institute's daliy operations.

ZAFI focuses on conducting research and promoting practical applications in inclusive finance, advancing financial industrialization, and fostering talent development in the financial sector. It aims to drive financial system innovation within the Zhejiang Free Trade Zone and contribute to the high-quality development of inclusive finance nationwide. By enhancing the role of finance in supporting the high-quality growth of the real economy, ZAFI strives to provide a Zhejiang model and pioneering practices for national initiatives in inclusive finance, digital finance, and common prosperity.



中国普惠金融研究院
Chinese Academy of Financial Inclusion

联系方式 Contact Us

地址：北京市海淀区中关村大街 59 号文化大厦 1101 室

Address: Suite 1101, Culture Plaza, 59 Zhongguancun Street, Haidian District, Beijing, China

Tel: 86-10-8250-2588*801 Fax: 86-10-8250-2588*805 Email: info@cafi.org.cn

CAFI 官方公众号二维码
QR Code of CAFI's
Official WeChat Account

CAFI 官网
CAFI's Website